

# Tykhe Block

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## VENTURES

Fund 2.0

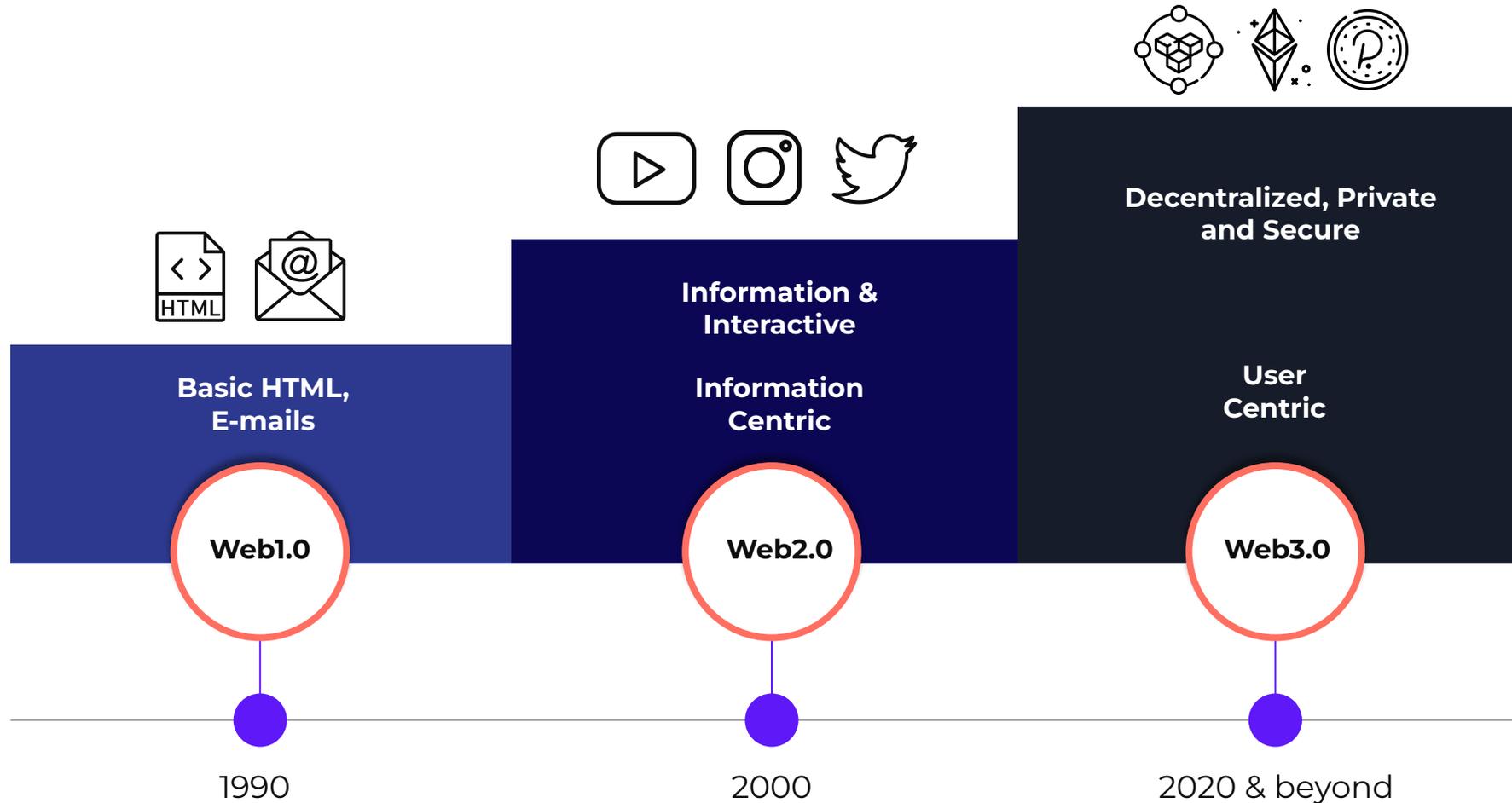
Investing in the Future

Web3.0, Crypto & Blockchain

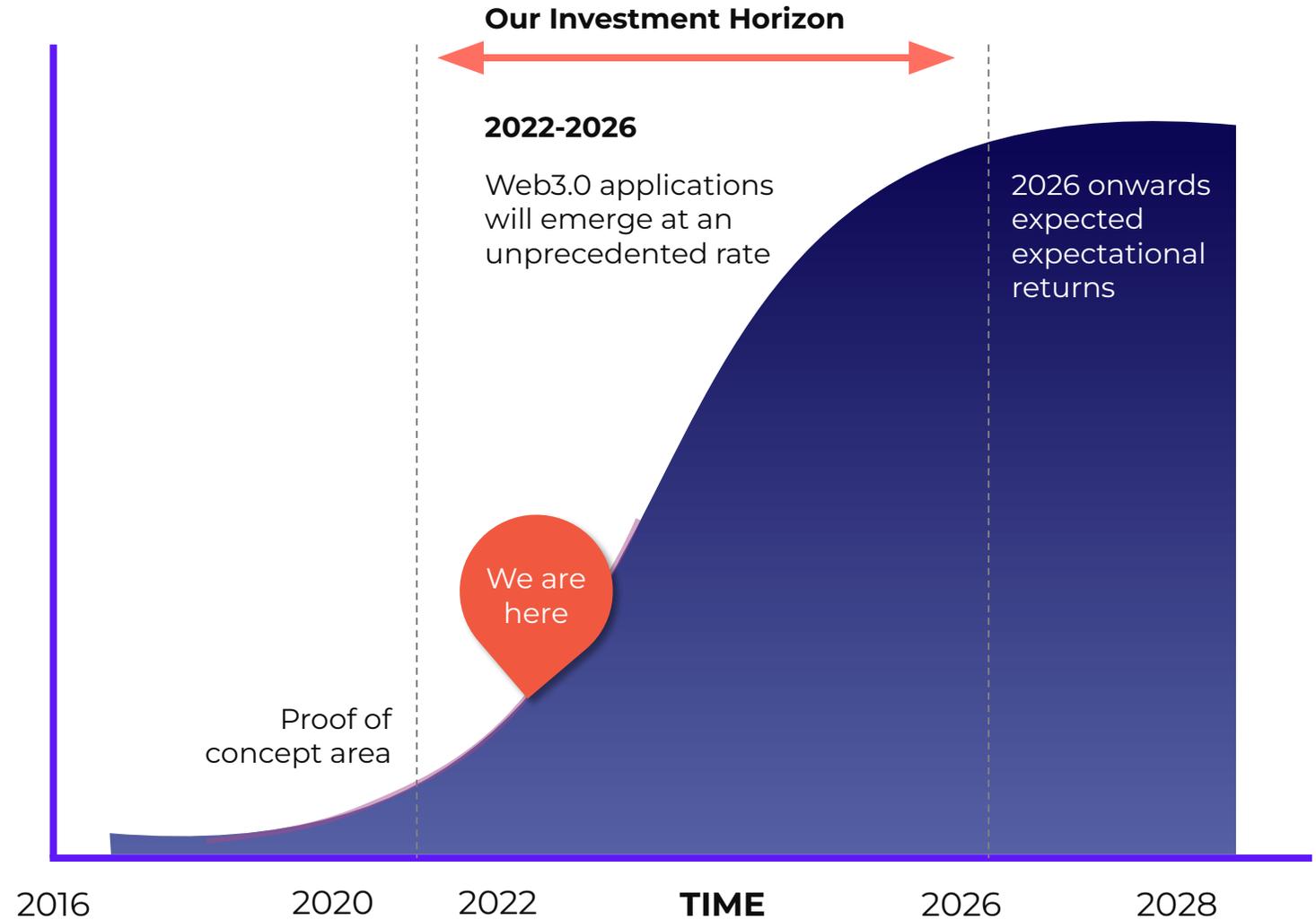


# WEB 3.0

Web 3 represents the next generation of the internet, one that focuses on shifting power to the individuals. It's a new kind of internet service that is built using decentralized blockchain.



# WHY INVEST IN WEB 3.0, RIGHT NOW?



# INDIA & BLOCKCHAIN/CRYPTO



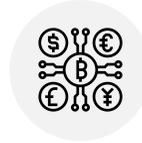
**20M**

Indians have jumped on to the crypto bandwagon in 2021



**\$10B**

worth of crypto assets held by Indians up from \$923M in April 2020



**105M**

Indians own crypto



**350+**

Blockchain Startups in India in 2021



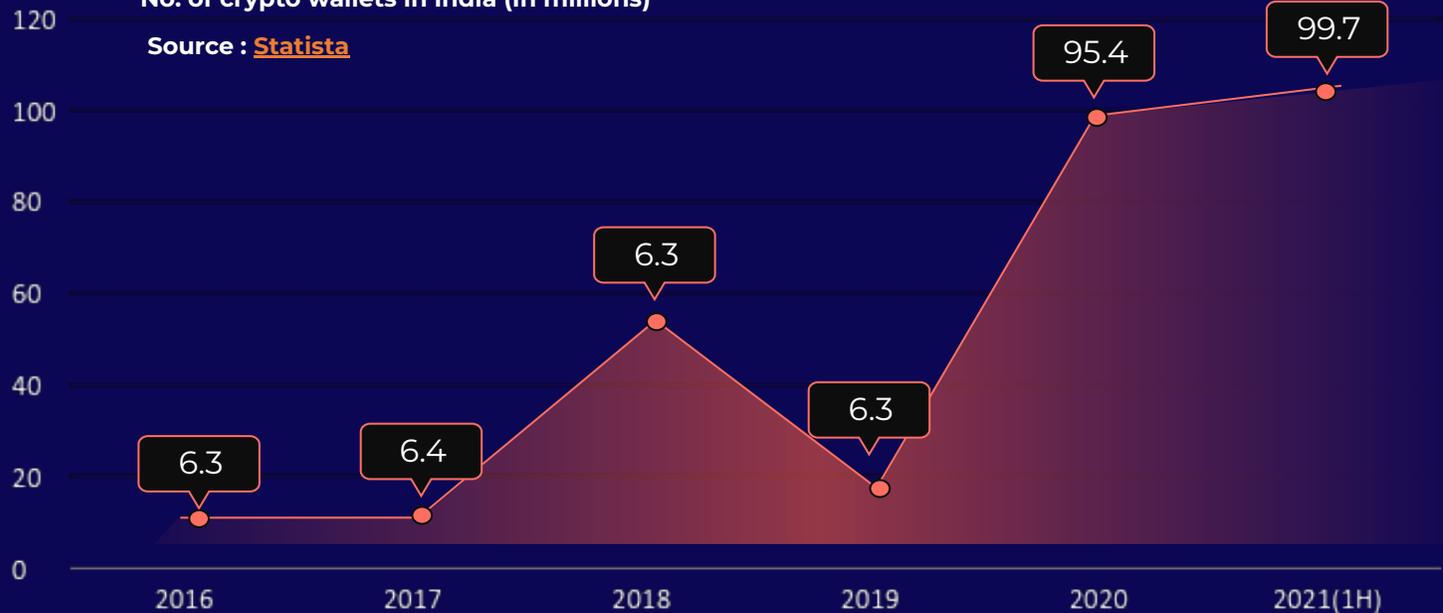
**\$62.2B**

Estimated contribution of Blockchain to the Indian economy by 2030

## Investments in Blockchain and Crypto Startups in India

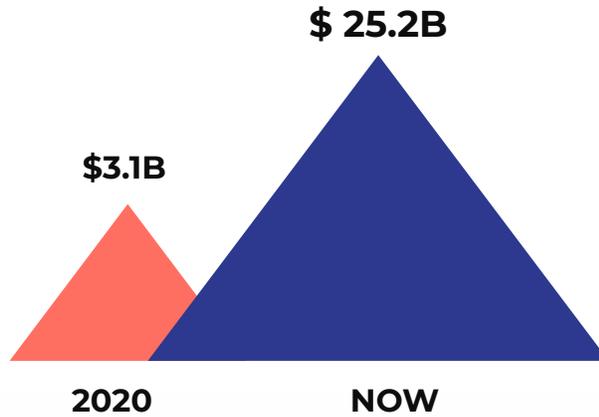
No. of crypto wallets in India (In millions)

Source : [Statista](#)

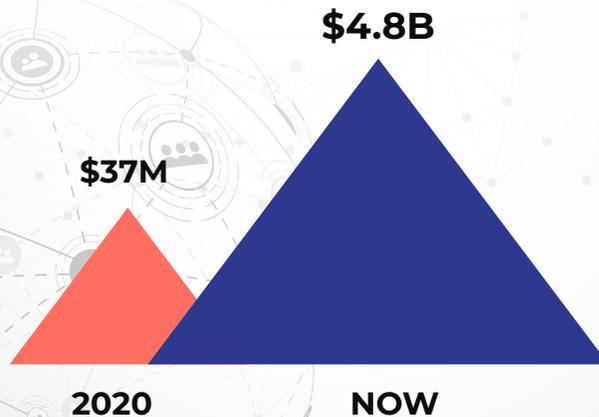


# GLOBAL VC FUNDING

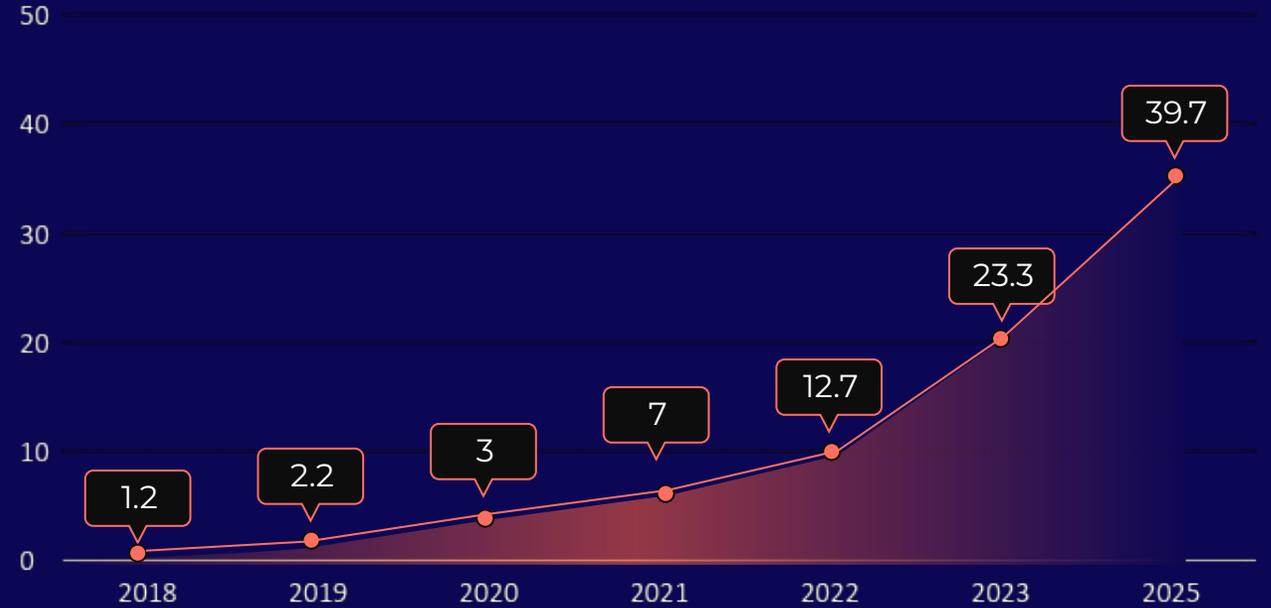
## Crypto & Blockchain



## NFT firms

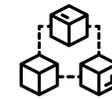


## Market in billion US Dollars



**\$572B**

In value received during July 2020 to June 2021 in Asia, which was 14% of global transaction value



**40+**

firms in blockchain / crypto sector achieved the unicorn status



**641%**

Indian crypto market grew from July 2020 to June 2021

# CRYPTO REGULATIONS AROUND THE WORLD



## UNITED STATES

Buying and selling crypto in the US is taxable because the Internal Revenue Service (IRS) identifies crypto as property, not currency. It imposed a tax between 0 to 37%.



## UNITED KINGDOM

In Britain, the capital gains tax rates for disposing cryptocurrencies are 20% for higher and additional rate taxpayers and 10% for basic rate taxpayers.



## INDIA

Nirmala Sitharaman (Finance Minister of India) said in Union Budget 2022 that she wants to foster innovation in crypto and announced that the central govt. will levy tax at 30% on virtual assets including cryptocurrencies and NFTs.

We see a shift in crypto regulations, with so many countries warming up to this new technology



Germany



El Salvador



Belarus



Portugal



Singapore



Malaysia



Malta



Cayman Islands



Puerto Rico



Switzerland

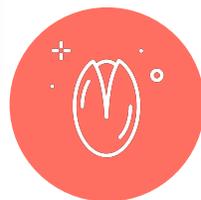
# TYKHE BLOCK VENTURES

## FUND 1.0 STATS

April 2021 - April 2022

WE ARE A MULTI STRATEGY FUND

KEY AREAS OF INTEREST

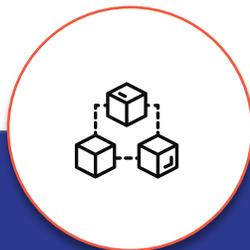


### FUND 1.0 SEED INVESTMENTS

for ventures that promise to shape the future of Web3 & blockchain technology

Fund 1.0 invested in 15+ blockchain companies globally, and have grown AUM by

**10x+**



Blockchain Infrastructure



Smart Contracts



NFTs, Gaming & Metaverse



Decentralized Finance



### FUND 1.0 LIQUID INVESTMENTS

modern investment baskets which contain carefully selected crypto currencies that reflect a theme, strategy or objective that we pursue as a fund.

Tykhe Fund 1.0 Liquid Investment Basket

**+215%**



# KEY SEED INVESTMENTS FUND 1.0

*Polkadot.*

OTC

**A scalable, interoperable & secure network protocol for the next web**

Polkadot is built to connect private and consortium chains, public and permissionless networks, oracles, and future technologies that are yet to be created. Polkadot facilitates an internet where independent blockchains can exchange information and transactions in a trustless way via the Polkadot relay chain. Tracking this protocol since its ICO in 2017, bought in \$DOT at several stages since then.

 SOLANA

OTC

**A decentralized blockchain built to enable scalable, user-friendly apps for the world.**

Solana is one of the fastest blockchains in terms of speed and has its uses for high speed apps like trading and games. Solana is still in very early stages, like Polkadot, but is extremely promising due to the backers and developers building on it. We were able to get onboard at a very early phase of the market cycle and were able to grab \$SOL around \$2~ price in 2020.

**RMRK**

Private Sale

**Next generation multi-chain NFT's**

RMRK is building an eternally liquid, forward compatible protocol that is making waves in the NFT space. Totally nested, conditional and multi-resourced NFTs is their speciality. RMRK is a set of NFT legos that give NFTs infinite extensibility. It's hosted on the Kusama blockchain, Polkadot's canary network without the need for parachain or smart contracts.



Seed

**A cutting-edge skill based play to earn game**

**One of our best performing assets,** RebelBots is a cross platform card battle game, players will be able to play, progress and earn in a single player or multiplayer sci-fi themed game taking place in outer space. The game will require players to unite around extra-terrestrial kingdoms, build their army of fighting robots and compete with other players. The team has combined social & fun features into this game making it really attractive and solidifying its path towards becoming a sustainable play to earn ecosystem. They also launched an extremely successful NFT collection on top of which the entire game ecosystem is built.

**bitsCrunch**

Strategic Seed and Advisory

**A leading platform enabling, engaging & empowering big NFT ecosystems**

BitsCrunch is an analytics firm providing security products which help with actionable NFT insights and safeguard your NFT assets. It lets you get ahead of the NFT asset security curve with an AI-powered platform that is simple to implement and easy to use. They are on a mission to facilitate the adoption of non-fungible tokens by enhancing their liquidity, to provide a transparent NFT marketplaces that enhances the credibility of an asset and build models to estimate the true value of assets.

# Fund 1.0 LIQUID INVESTMENT BASKET

consisted of:

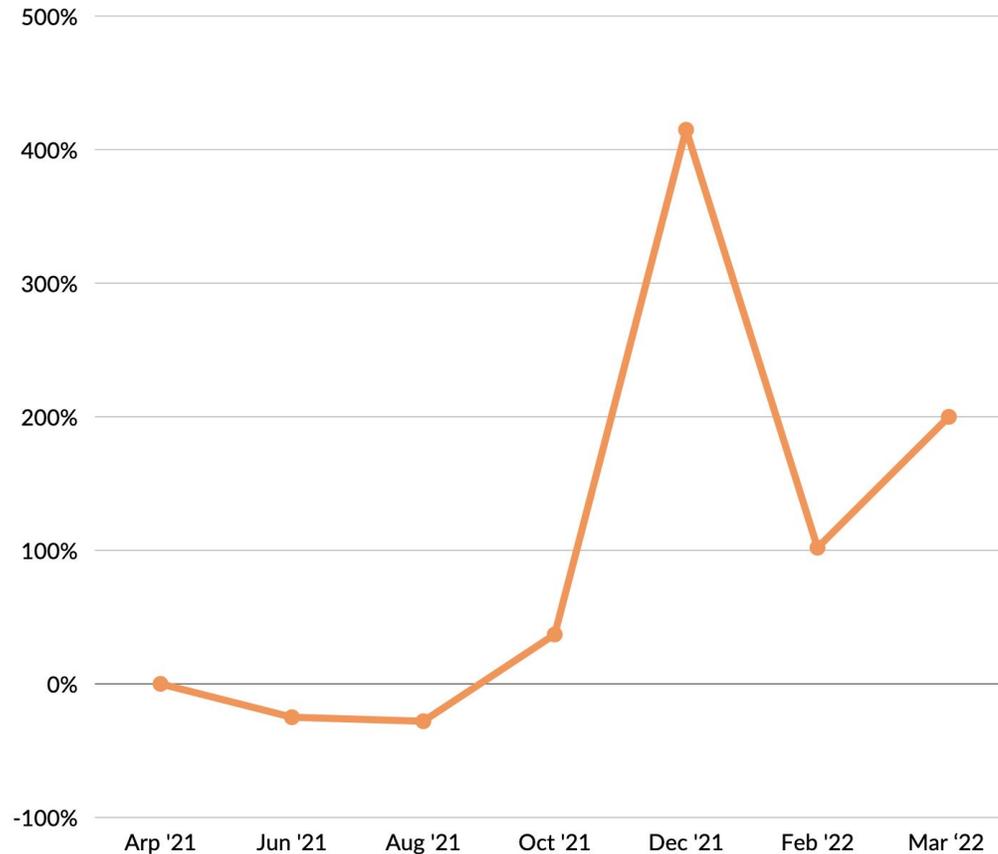


4X

Peak of FUND 1.0 Liquid Inv During December 2021

+215%

Tykhe Fund 1.0 Liquid Investment Basket



# OUR TEAM



**PRASHANT MALIK**

FOUNDER &  
GENERAL PARTNER

27 years of expertise as an  
Engineer, Leader, Entrepreneur. IIT Delhi alumni.



## Past Companies



Creator of



Early investor/advisor in over 50 start-ups, many of them are now unicorns coming out of India like:



## Investor/advisor in blockchain companies



## Other multi million-dollar investments:



# KEY INVESTMENTS BY PRASHANT MALIK



Seed

## Quality home services, on demand

Urban Company is Asia's largest online home services platform. Since participating in the seed round back in 2015 it now operates in India, Australia, Singapore, the UAE and the Kingdom of Saudi Arabia. The platform helps customers book reliable & quality services - beauty treatments, massages, haircuts, home cleaning, handymen, appliance repair and more. A unicorn investment which our general partner still is a part of



Seed

## India's largest hyperlocal delivery platform

Shadowfax is an on-demand logistics network that provides tech-enabled one stop delivery solutions. A unicorn Investment now, but the journey started back in 2015.



Seed

## One the leading crypto exchanges in India

CoinSwitch became the fastest company to attain the Unicorn status, it did that in 1.5 years. CoinSwitch Kuber is a secure, user-friendly platform for users in India, where they can buy 100+ cryptocurrencies like Bitcoin, Ethereum, Ripple, etc easily, at the best rate, with a variety of payment options being offered. The users can access the pooled liquidity of the leading exchanges



Seed

## Raw materials at your fingertips

OFB Tech (OfBusiness) is a tech-enabled platform that facilitates raw material procurement and credit for SMEs with focus in the manufacturing and infrastructure sectors. It integrates technology to SME's buying behaviour to make available better products, at better prices, in better timelines to customers with a comprehensive online and offline support. Another Unicorn investment from 2021.

# OUR TEAM



**GANESH KOMPELLA**

INVESTMENT PARTNER

Ganesh is a Co-Founder at Tykhe. He applies his technical and entrepreneurial experience to all of Tykhe's endeavours with a focus on investments and strategic initiatives.

He learned to code at an exceedingly early age and ambitiously follows technology adoption around computing, internet and mobile. He has strong roots in the crypto community having personally invested in over 50 blockchain companies. He also has several years of crypto derivatives & spot trading experience.

Prior to starting Tykhe, was a CTO at Aesthetic Record, a US based EMR for the aesthetics & dermatology industry serving more than 2500 practices, 20k+ doctors across the globe generating over \$15M+ in yearly revenues.



**TANUJ MOORJANI**

INVESTMENT PARTNER

Tanuj Moorjani is Ex-SaaS Founder, Early DeFi Adapter, DeFi & NFT Yield Generator, Long/Short Crypto Spot and Derivatives Trader.. A part of the crypto & blockchain cult from 2016 he is an active member of the community.

His foresight on Long/Shorts across all crypto assets is commendable with an exceptional returns record. He also runs a public crypto fund on dHedge in the name of "Exosphere", one of the top 10 funds ran on dHedge in 2021. Tanuj has a deep understanding of crypto economics especially around Decentralized Finance(DeFi) Applications. He has been part of several DAO's(Decentralized autonomous organization) of dApps with unicorn valuations in the Ethereum DeFi Space.



**CHARANDEEP KAPOOR**

INVESTMENT ANALYST

Charan is an analyst and a trader with a focus on crypto investments. Helps Tykhe with Investment Analysis and Algo trading efforts. Previously he was an independent crypto analyst, consulting HNIs in India on allocation models, spot positions. He earned his BTech in Electrical Engineering from IIT Kanpur.



**AYUSH MISHRA**

RESEARCH ANALYST

Ayush is a extremely passionate about doing research on on-going crypto narratives. Helps Tykhe with research on open source protocols, dynamics of the crypto capital markets and token mechanics. He earned his MSc in Mathematics and BTech in Chemical Engineering from BITS Pilani.

# OUR TEAM



**NEERAJ BAGDIA**

CTO

Neeraj is a technology professional with rich experience of working with established tech companies & promising startups. He likes building influential and meaningful products for the masses. He has a research paper in Data Mining along with 4 patents on tech-driven advertising to his name. He has led engineering teams and products for Amazon, Grofers, Limeroad and PocketPills.

He leads the technology arm at Tykhe Block Ventures, helping to achieve the cutting edge in the blockchain space.



**PANKAJ GUPTA**

ADVISOR

**Current Coinbase Site Lead, South East Asia.**  
**Ex Google.**

He works in fintech and payments with specific interest in the areas of app development frameworks (flutter), applied machine learning, digital currencies, data, privacy, and everything related to building high growth consumer facing products. Past work includes search and recommendations (while at Twitter), he built the original Who-to-follow feature and invented the famous MagicRecs feature), and switch and router architectures in the area of Computer Networking (topic of his PhD and first startup).



**KARAN AHUJA**

OPERATIONS

Karan is a Co-Founder at Tykhe. A seasoned entrepreneur adept in managing all aspects of business - right from strategy, operations, business development and customer relationship management. With his innovative thinking and great grasp on all aspects of operations, he has led automation and digital transformation for leading organizations across eCommerce, Manufacturing, Entertainment and Retail sector. He brings his skill on board with his 5 years of successful investments in Crypto coins like Graph, Polkadot, UNI, XRP to name a few and also in Tykhe he manages all aspects of operations.

With the success of Fund 1.0 behind us

We are now announcing **Fund 2.0** -

A \$30m fund to invest in Web3, Crypto  
and Blockchain.

Tykhe Block  

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VENTURES

Fund 2.0 will invest in trends early and at key junctions as Web3 & blockchain technology converges with the mainstream world.



# Limited Partners in our FUND 2.0

We have commitments from the best in the business

## **Avnish Bajaj**

Founder & Managing Director  
Matrix Partners India

## **Vikram Chopra**

Co-Founder & CEO  
CARS24

## **Mohit Aron**

Founder & CEO  
Cohesity

## **Ankit Wadhwa**

Co-Founder & CEO  
RARIO

## **Gaurav Agarwal**

Co-Founder  
1mg

## **Mukul Singhal**

Partner  
Pravega Ventures

## **Alok Mittal**

Founder  
Indefi

**And Growing..**

# FUND 2.0 SPECIFICATIONS



**\$30 Million**

**Fund Size**



**\$100,000**

**Minimum Investor Ticket**



**4years +1 +1**

(From final closing)

**Fund Life**



**4 years**

(From Initial Closing)

**Commitment Period**



**2% + 1%**

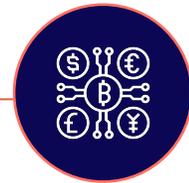
per annum of total  
capital commitments

**Management and  
Security Fees**



**25%**

**Performance  
Fees**



**20%**

**Hurdle Rate  
with Catchup**



**20%**

of the Fund Corpus

**Sponsor  
Commitment**

# THANK YOU

<https://www.linkedin.com/company/tykheblockventures/>

<https://twitter.com/TykheBV/>

<https://tykheblock.ventures>



Tykhe Block  

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VENTURES

# Resources

<https://timesofindia.indiatimes.com/business/cryptocurrency/bitcoin/over-10-crore-indians-own-cryptocurrency-highest-in-the-world-report/articleshow/86962167.cms>

<https://economictimes.indiatimes.com/tech/tech-bytes/about-20-million-indians-jumped-on-to-crypto-bandwagon-in-2021/articleshow/88628547.cms?from=mdr>

<https://triple-a.io/crypto-ownership/>

<https://www.statista.com/statistics/1202468/global-cryptocurrency-ownership/>